

District Notes & News



Established 1923

April 2009

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DISTRICT OFFICE

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www.sirwcd.org
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Office Hours:

8:00 a.m. - 4:30 p.m.
Monday-Friday

*The Board of Supervisors meets
the third Thursday of each
month at Jupiter High School
at 7:30 p.m.
Contact the District Office
for an agenda.*

SIRWCD's Palm Beach Country Estates Water Hookup Financing Program To End in June

The South Indian River Water Control District potable water hookup financing program that was instituted two years ago for Palm Beach Country Estates residents will end in June.

The program was developed by the District to assist those landowners who wished to finance the hookup cost to Jupiter's potable water system.

As each Phase of the water project was completed, residents in that phase received a mailing including a cover letter describing the hook-up rates for a 3/4" or 1" meter service, financing information, and the steps to take to hook up to the system.

Those residents wishing to hook up to the system had a choice of using the District's financing program, securing their own financing, or paying the Town of Jupiter up front.

The District had established a cut-off date of June 30, 2009 for residents who wanted to utilize the voluntary program to finance the \$3,892.18 cost of Jupiter's hook up rate for 3/4" meter service or \$9,367.95 for 1" meter service.

For those who have used their own financing or have paid up front for a hookup, this program does not apply.

If you would like to hook up to the potable water system and utilize the District's financing program, you must notify the District office by June 1, 2009, to allow for processing. Detailed information on what you need to do to secure financing was included in your earlier mailing or can be found on the District's website at www.sirwcd.org.

Please note that the expected interest rate for the 15-year term loan has gone down - from 5.80% to 3.75% - resulting in a decrease in estimated annual assessments from the original \$434.00-454.00 to approximately \$380.00.

In addition, if you had previously signed up for the financing program, but now wish to pay it off in full prior to closing of the loan, you may do so. Please contact the District office before June 1 and let them know you wish to opt out of the program. They will calculate your payoff amount at that time.

Residents may of course continue to hook up to the potable water system after June, either by paying up front, or securing their own financing. However, the District's financing program will no longer be available.

If you have any questions, please contact the District office at 747-0550.

PALM BEACH COUNTRY ESTATES ROADWAY IMPROVEMENT INITIATIVE FAILS TO PASS

The recent Palm Beach Country Estates Roadway Improvement Project referendum to pave all remaining unimproved roadways in the community to Palm Beach County standards has failed to pass.

The District received the certified results of the referendum from Supervisor of Elections, Susan Bucher. Of the 839 votes cast, 351 were for the improvement project and 488 were against.

18th Annual Landowners Family Day



*A Day of Fun for the Whole Family
Over 650 Landowners Enjoyed Barbecue, Music, Community Exhibits and More
Make Plans to Attend Next Year!*

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Visit www.sirwcd.org
for news updates!

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